

SAFE HAVEN CHILDREN'S TRUST
INDEPENDENTLY EXAMINED
FINANCIAL STATEMENTS
31 MARCH 2014

Charity Number 1130753

SAFE HAVEN CHILDREN'S TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

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SAFE HAVEN CHILDREN'S TRUST

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name Safe Haven Children's Trust

Charity number 1130753

Trustees Ms. C. B. Bywater
Mr. N. P. Arran
Ms. C. Wilmott-Smith
Ms. L Saint-Marc

Principal Office 96 Brondesbury Villas
London
NW6 6AD

Bankers Lloyds Bank
399 Oxford Street
W1C 2BU

SAFE HAVEN CHILDREN'S TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2014

The trustees have pleasure in presenting their report and the independently examined financial statements of the charity for the year ended 31 March 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Ms. C. B. Bywater

Mr. N. P. Arran

Ms. C. Wilmot-Smith

Ms. L Saint-Marc (appointed 27th February 2014)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trust was established under a Trust Deed dated 20 March 2009 and registered with the Charity Commission on 27 July 2009. The Trustees are listed above and the organisational structure is such that the Trustees are officers of the organisation.

There are two paid employees of the Charity and work carried is also carried out by volunteers. There is no relationship with any other Charity.

The power of appointing Trustees rests with the current Trustees.

OBJECTIVES AND ACTIVITIES

The charitable objects of the Trust, as approved by the Charity Commission, are to carry out activities that relieve poverty, preserve and protect good health, relieve sickness and advance education of the needy children of Cambodia and also to relieve financial hardship among children living in Cambodia or other countries by providing such persons with grants and/or goods and other services which they could not otherwise afford.

This includes (but is not limited to) supporting the Mlop Children's Home (Mlop) and subsequently setting up other centres in the country.

The trustees have complied with the duty in section 17(5) of the 2011 Charities act to consider the guidance on Public Benefit published by the Charity Commission when forming and furthering their objectives. They do not envisage any of their work to not be in the public benefit, but will bear this in mind when planning and undertaking future projects.

ACHIEVEMENTS AND PERFORMANCE

The charity has performed in line with its objectives in the period. The trust works with a partner organisation, Mlop Children's Home, which is a non-governmental organisation whose co-director is Trustee Ms C.B. Bywater.

In addition to further expanding our reach and the quality of care within our existing programmes, the

The notes on pages 8 to 10 form part of these financial statements.

total reach is now over 400 beneficiaries across all our programmes. 5 more children have been reintegrated with their own families and new programmes have been started. This includes:

Campaigning against orphanage tourism and orphanage corruption, through talks, interviews, workshops and partnerships.

Developing our work in prevention of abandonment. We work nationally, and with partner organisations where appropriate, to prevent children being needlessly given up into orphanage care. We firmly believe that, where possible, a child should grow up with its family.

Starting Mlop Works which provides home based employment for mothers, and caregivers, who would otherwise have to abandon their children. It ensures that children are not needlessly growing up in institutions, but instead in a loving family, and the mothers, caregivers are learning new skill. Currently we train the women in various crafts using traditional Khmer skills and materials, and also in "upcycling" materials that would otherwise end up on a rubbish dump.

FINANCIAL REVIEW

The trust made charitable grants in the period to a number of individual projects, in line with its charitable objectives.

The trust fundraised during the year in to enable the continued funding of Mlop. The centre opened in October 2010 and the trust is the sole source of its income. Grants are made to Mlop on a monthly basis covering all aspects of its funding, including but not limited to rent, utilities, food and staff costs. The total funds carried forward included funds set aside for the ongoing running costs of Mlop past the year end of 31st March 2014.

Monthly grants enable the trust to oversee how funds are being used by Mlop and encourage transparency and reduce possible corruption as monthly grant requests must be filed with the trust detailing all expenses for the month. Further oversight comes from the position of a trustee being a co-director of Mlop with day to day involvement in the running of the centre. This enables the trust to make sure that funds are used solely for the purposes of furthering its aims and objectives.

There are no subsidiary undertakings and the Trustees do not believe that the Charity is exposed to any major risks. The level of reserves is £9,679 (2013 - £11,552).

PLANS FOR FUTURE PERIODS

The charity has no plans to change its current objectives and intends to continue making grants as long as resources are available.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

The notes on pages 8 to 10 form part of these financial statements.

- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Trustee

30th January 2015

Date

The notes on pages 8 to 10 form part of these financial statements.

SAFE HAVEN CHILDREN'S TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAFE HAVEN CHILDREN'S TRUST

YEAR ENDED 31 MARCH 2014

I report on the Accounts of the Charity for the year ended 31 March 2014 set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the 2011 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



30th January 2015

Ewan Cotter ACA
Independent examiner
c/o 96 Brondesbury Villas, London, NW6 6AD

Date:

The notes on pages 8 to 10 form part of these financial statements.

SAFE HAVEN CHILDREN'S TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2014

	Note	Restricted Funds Year to 31 Mar 14 £	Unrestricted Funds Year to 31 Mar 14 £	Total Funds Year to 31 Mar 14 £	Total Funds Year to 31 Mar 13 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	10,564	67,955	78,519	93,119
Investment income	3	-	-	-	-
TOTAL INCOMING RESOURCES		10,564	67,955	78,519	93,119
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	4	-	(4,065)	(4,065)	(3,718)
Charitable activities	5/6	(8,810)	(67,517)	(76,327)	(82,854)
Governance Costs	7	-	-	-	-
TOTAL RESOURCES EXPENDED		(8,810)	(71,582)	(80,392)	(86,572)
NET INCOMING RESOURCES FOR THE YEAR		1,754	(3,627)	(1,873)	(6,547)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,401	5,151	11,552	5,005
TOTAL FUNDS CARRIED FORWARD		8,155	1,524	9,679	11,552

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

For further details on total funds carried forward, please see the Trustee Annual Report

The notes on pages 8 to 10 form part of these financial statements.

SAFE HAVEN CHILDREN'S TRUST

BALANCE SHEET

31 MARCH 2014

		Restricted	Unrestricted	Total 2014	Total 2013
	Note	2014	2014	2014	2013
		£	£	£	£
CURRENT ASSETS					
Debtors	10	-	-	-	-
Cash at bank		<u>8,155</u>	<u>6,090</u>	<u>14,245</u>	<u>13,618</u>
		8,155	6,090	14,245	13,618
CREDITORS: Amounts falling due within one year					
	11	<u>-</u>	<u>(4,566)</u>	<u>(4,566)</u>	<u>(2,066)</u>
NET CURRENT ASSETS					
		<u>8,155</u>	<u>1,524</u>	<u>9,679</u>	<u>11,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>8,155</u>	<u>1,524</u>	<u>9,679</u>	<u>11,552</u>
FUNDS					
Unrestricted income funds	12	-	<u>1,524</u>	<u>1,524</u>	5,151
Restricted income funds	13	<u>8,155</u>	<u>-</u>	<u>8,155</u>	<u>6,401</u>
TOTAL FUNDS					
		<u>8,155</u>	<u>1,524</u>	<u>9,679</u>	<u>11,552</u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on the 30th January 2015 and are signed on their behalf by:



Trustee

The notes on pages 8 to 10 form part of these financial statements.

SAFE HAVEN CHILDREN'S TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Apportionment of costs

Costs are apportioned against the funds which, in the opinion of the Trustees, they have been incurred.

Fixed assets

All fixed assets are initially recorded at cost.

2 VOLUNTARY INCOME

	Restricted Funds 2014	Unrestricted Funds 2014	Total Funds 2014	Total Funds 2013
	£	£	£	£
Other income				
Donations	10,564	67,955	78,519	88,561
Event tickets	-	-	-	4,557
	<u>10,564</u>	<u>67,955</u>	<u>78,519</u>	<u>93,119</u>

3. INVESTMENT INCOME

	Restricted Funds 2014	Unrestricted Funds 2014	Total Funds 2014	Total Funds 2013
	£	£	£	£
Bank interest receivable	-	-	-	-

4. COSTS OF GENERATING VOLUNTARY INCOME

	Restricted Funds 2014	Unrestricted Funds 2014	Total Funds 2014	Total Funds 2013
	£	£	£	£
Fundraising Services	-	4,065	4,065	3,718

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds 2014	Unrestricted Funds 2014	Total Funds 2014	Total Funds 2013
	£	£	£	£
Grants	8,810	44,780	53,590	46,176
Support Costs	-	22,737	22,737	40,396
	<u>8,810</u>	<u>67,517</u>	<u>76,327</u>	<u>86,572</u>

All unrestricted funds grants were made to support Mlop Children's Home. Restricted funds grants were made of £6,401 to Mlop Works (2013 – £3,099), £1,120 to Twin Haven (2013 – £Nil), £1,289 (2013 - £Nil) to SSP Project.

SAFE HAVEN CHILDREN'S TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2014 £	Total Funds 2013 £
Support costs	–	22,737	22,737	40,395
Grants	53,590	–	53,590	46,175
	<u>53,590</u>	<u>22,737</u>	<u>76,327</u>	<u>86,570</u>

Included within Support Costs are staff costs (see note 8) along with other sundry office expenses.

7. GOVERNANCE COSTS

	Restricted Funds £	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Legal fees	–	–	–	–

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	Year to 31 Mar 14 £	Year to 31 Mar 13 £
Wages and salaries	18,878	28,465
Social security costs	1,076	6,479
	<u>19,954</u>	<u>34,944</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	Year to 31 Mar 14 No	Year to 31 Mar 13 No
Number of administrative staff	2	2
Number of management staff	1	1
	<u>3</u>	<u>3</u>

No employee received remuneration of more than £60,000 during the year (2013 - £Nil).

9. TRUSTEES' REMUNERATION

Included within staff costs is Trustees Remuneration of £11,604 (2013 - £17,208), such remuneration having been agreed with the Charity Commission during the year. Trustee C.B Bywater received expenses of £1,538 from the charity in the year (2013 – £Nil).

SAFE HAVEN CHILDREN'S TRUST
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

10. DEBTORS

	2014	2013
	£	£
Other debtors	<u>-</u>	<u>-</u>

11. CREDITORS: Amounts falling due within one year

	2014	2014
	£	£
Other Creditors	66	66
Loans & Overdrafts (see note 15)	<u>4,500</u>	<u>2,000</u>
	<u>4,566</u>	<u>2,066</u>

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2013	Incoming resources	Outgoing resources	Balance at 31 March 2014
	£	£	£	£
General Funds	<u>5,151</u>	<u>67,955</u>	<u>(71,582)</u>	<u>1,524</u>

13. RESTRICTED INCOME FUNDS

	Balance at 1 April 2013	Incoming resources	Outgoing resources	Balance at 31 March 2014
	£	£	£	£
General Funds	<u>6,401</u>	<u>10,564</u>	<u>(8,810)</u>	<u>8,155</u>

Restricted funds grants were made of £6,401 to Mlop Works (2013 – £3,099), £1,120 to Twin Haven (2013 – £Nil) and £1,289 (2013 - £Nil) to SSP Project. Sufficient funds are held to enable each fund to be applied in accordance with their restrictions.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total 2014	Total 2013
	£	£	£
Unrestricted Income Funds	<u>1,524</u>	<u>1,524</u>	<u>5,151</u>
Restricted Income Funds	<u>8,155</u>	<u>8,155</u>	<u>6,401</u>
Total Funds	<u>9,679</u>	<u>9,679</u>	<u>11,552</u>

15. RELATED PARTY TRANSACTIONS

At the year end the charity owed £2,000 (2013 – £2,000) to Isabella Bywater, the mother of a trustee. This amount is repayable on demand and is included in Creditors. At the year end the charity owed £2,500 (2013 – £Nil) to Ms CB Bywater, a trustee. This amount is repayable on demand and is included in Creditors. During the year, the charity paid £11,604 (2013 - £17,208) to Ms CB Bywater, a trustee, for services provided regarding the operations of the charity.
